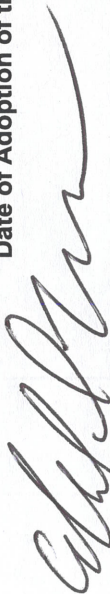


# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

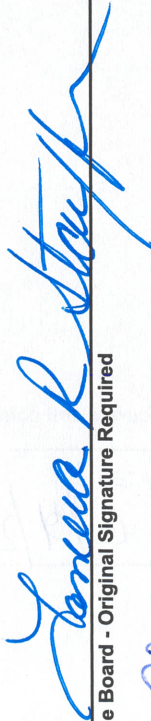
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date

6/4/24



Secretary of the Board - Original Signature Required

Date

6/4/24



Chief School Administrator - Original Signature Required

Date

6/4/24

Tamera R Stouffer

Contact Person

(717)709-4027

Extn :

Telephone

Extension

tamera.stouffer@casdonline.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Chambersburg Area SD	COUNTY : Franklin	AUN : 112281302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?

Yes   
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$188399911
Ending Unassigned Fund Balance	\$0
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


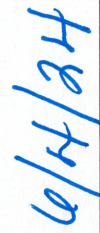
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Chambersburg Area SD	<b>County :</b> Franklin	<b>AUN Number :</b> 112281302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$555,953.98 C x 2%: \$326,576.80</p>	CASD adds Act 1 Earned Income Tax revenue collected in excess of prior fiscal years' budgets to the sum of the upcoming fiscal year's Act 1 Earned Income Tax revenue and State Property Tax reduction allocation.
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$1,862,994.00 Function 2200, Object 200: \$1,913,549.00</p>	Difference is due to increased health care costs.
5310	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2700, Object 100: \$599,700.00 Function 2700, Object 200: \$634,976.00</p>	Difference is due to increased health care costs.
5360	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 3300, Object 100: \$37,101.00 Function 3300, Object 200: \$40,933.00</p>	Difference is due to increased health care costs.
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	Amount budgeted is to accommodate increased student enrollment needs, special education placement costs, and other unforeseen budgetary requirements.
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	CASD is required to return a % of Act 1 Income Tax Revenue in excess of the budget to homeowners in future years. This amount becomes a Committed Fund Balance.
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	Assigned Fund Balance will support property tax assessment appeals and anticipated increases in several divisions of the school district.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	3,026,373
0820 Restricted Fund Balance	488,237
0830 Committed Fund Balance	9,243,651
0840 Assigned Fund Balance	34,171,458
0850 Unassigned Fund Balance	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$43,415,109</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	118,827,122
7000 Revenue from State Sources	58,649,474
8000 Revenue from Federal Sources	4,480,736
9000 Other Financing Sources	5,002,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$186,959,332</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$230,374,441</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	85,042,246
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	93,000
6114 Payments in Lieu of Current Taxes - State / Local	120,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	14,291,667
6140 Current Act 511 Taxes - Flat Rate Assessments	270,000
6150 Current Act 511 Taxes - Proportional Assessments	12,208,333
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	2,500,000
6700 Revenues from LEA Activities	95,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,000,000
6910 Rentals	20,000
6940 Tuition from Patrons	260,000
6990 Refunds and Other Miscellaneous Revenue	26,876
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$118,827,122</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	29,363,382
7112 Basic Education Funding-Social Security	2,610,755
7160 Tuition for Orphans Subsidy	95,000
7271 Special Education funds for School-Aged Pupils	5,426,219
7292 Pre-K Counts	1,782,000
7311 Pupil Transportation Subsidy	3,500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	808,740
7330 Health Services (Medical, Dental, Nurse, Act 25)	194,000
7340 State Property Tax Reduction Allocation	2,037,173
7505 Ready to Learn Block Grant	1,128,079
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	200,808
7820 State Share of Retirement Contributions	11,503,318
<b>REVENUE FROM STATE SOURCES</b>	<b>\$58,649,474</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8110 Payments for Federally Impacted Areas	430,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	2,748,070
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	330,665

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8516 Title III - Language Instruction for English Learners and Immigrant Students	201,268
8517 Title IV - 21st Century Schools	205,733
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	65,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,480,736</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	5,000,000
<b>OTHER FINANCING SOURCES</b>	<b>\$5,002,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>186,959,332</b>

Act 1 Index (current): 7.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$85,042,246</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$16,328,840</u></b>
Total Approx. Tax Revenue:	<b>\$101,371,086</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$103,106,642</b>

Franklin

Total

2023-24 Data		
a. Assessed Value	\$760,673,300	\$760,673,300
b. Real Estate Mills	127.3972	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$5,721,080,820	\$5,721,080,820
d. Assessed Value	\$778,204,450	\$778,204,450
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$96,907,649	\$96,907,649
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$96,907,649	\$96,907,649
(f Total * g)		
i. Base Mills Subject to Index	127.3972	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed	\$103,106,642	\$103,106,642
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>132.4930</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$103,106,642	\$103,106,642
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$86,777,802
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$85,042,246
(n * Est. Pct. Collection)		



Act 1 Index (current): 7.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$85,042,246

Amount of Tax Relief for Homestead Exclusions \$16,328,840

Total Approx. Tax Revenue: \$101,371,086

Approx. Tax Levy for Tax Rate Calculation: \$103,106,642

Franklin

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	136.3150	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$106,080,940	\$106,080,940
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$7,006.00	
Number of Homestead/Farmstead Properties	18190	18190
Median Assessed Value of Homestead Properties		\$21,480

Act 1 Index (current): 7.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$85,042,246</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$16,328,840</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$101,371,086</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$103,106,642</b>

<b>Franklin</b>	<b>Total</b>
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Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$14,291,667	Lowering RE Tax Rate	\$0	\$14,291,667
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,037,173	Lowering RE Tax Rate	\$0	\$2,037,173
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$16,328,840</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Franklin	778,204,450	132.4930	103,106,642			98.00000%	
<b>Totals:</b>	<b>778,204,450</b>		<b>103,106,642</b>	16,328,840 =	86,777,802 X	98.00000% =	85,042,246

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6130 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	0.700%	0.000%	14,291,667	14,291,667
<b>Total Current Taxpayer Relief Taxes – Proportional Assessments</b>			<b>14,291,667</b>	<b>14,291,667</b>
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	270,000	270,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>270,000</b>	<b>270,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,208,333	10,208,333
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,000,000	2,000,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>12,208,333</b>	<b>12,208,333</b>
<b>Total Act 511, Current Taxes</b>				<b>12,478,333</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>5,721,080,820 X</b>	<b>12</b>	<b>68,652,970</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Franklin	127.3972	132.4930	4.00%	Yes	7.0%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	7.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	7.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.0%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	79,266,713
1200 Special Programs - Elementary / Secondary	32,298,575
1300 Vocational Education	2,505,707
1400 Other Instructional Programs - Elementary / Secondary	2,400,711
1800 Pre-Kindergarten	1,782,000
<b>Total Instruction</b>	<b>\$118,253,706</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,256,175
2200 Support Services - Instructional Staff	4,086,744
2300 Support Services - Administration	9,403,494
2400 Support Services - Pupil Health	3,308,363
2500 Support Services - Business	1,164,396
2600 Operation and Maintenance of Plant Services	13,109,189
2700 Student Transportation Services	9,433,736
2800 Support Services - Central	3,731,011
2900 Other Support Services	15,725
<b>Total Support Services</b>	<b>\$50,508,833</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,022,319
3300 Community Services	78,034
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,100,353</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	11,420,019
5200 Interfund Transfers - Out	1,117,000
5900 Budgetary Reserve	5,000,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,537,019</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$188,399,911</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	39,462,341
200 Personnel Services - Employee Benefits	29,588,926
300 Purchased Professional and Technical Services	2,289,673
400 Purchased Property Services	1,556,978
500 Other Purchased Services	4,365,212
600 Supplies	1,980,606
700 Property	3,880
800 Other Objects	19,097
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$79,266,713</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	10,199,837
200 Personnel Services - Employee Benefits	6,977,258
300 Purchased Professional and Technical Services	9,139,627
400 Purchased Property Services	21,346
500 Other Purchased Services	5,908,512
600 Supplies	46,508
800 Other Objects	5,487
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$32,298,575</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,505,707
<b>Total Vocational Education</b>	<b>\$2,505,707</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	660,394
200 Personnel Services - Employee Benefits	501,709
300 Purchased Professional and Technical Services	548,108
500 Other Purchased Services	687,500
600 Supplies	3,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,400,711</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
800 Other Objects	1,782,000
<b>Total Pre-Kindergarten</b>	<b>\$1,782,000</b>
<b>Total Instruction</b>	<b>\$118,253,706</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,510,019
200 Personnel Services - Employee Benefits	2,284,494
300 Purchased Professional and Technical Services	393,486
400 Purchased Property Services	3,051
500 Other Purchased Services	14,237
600 Supplies	44,725
800 Other Objects	6,163

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$6,256,175</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,862,994
200 Personnel Services - Employee Benefits	1,913,549
300 Purchased Professional and Technical Services	31,094
400 Purchased Property Services	3,969
500 Other Purchased Services	19,500
600 Supplies	249,688
800 Other Objects	5,950
<b>Total Support Services - Instructional Staff</b>	<b>\$4,086,744</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,559,711
200 Personnel Services - Employee Benefits	3,092,510
300 Purchased Professional and Technical Services	1,062,994
400 Purchased Property Services	308,367
500 Other Purchased Services	171,037
600 Supplies	167,131
800 Other Objects	41,744
<b>Total Support Services - Administration</b>	<b>\$9,403,494</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,263,037
200 Personnel Services - Employee Benefits	1,037,396
300 Purchased Professional and Technical Services	971,280
400 Purchased Property Services	5,000
500 Other Purchased Services	7,300
600 Supplies	24,350
<b>Total Support Services - Pupil Health</b>	<b>\$3,308,363</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	570,523
200 Personnel Services - Employee Benefits	423,837
300 Purchased Professional and Technical Services	25,550
400 Purchased Property Services	11,283
500 Other Purchased Services	14,200
600 Supplies	116,003
800 Other Objects	3,000
<b>Total Support Services - Business</b>	<b>\$1,164,396</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,657,755
200 Personnel Services - Employee Benefits	3,154,925
300 Purchased Professional and Technical Services	168,150
400 Purchased Property Services	1,168,100
500 Other Purchased Services	433,800
600 Supplies	3,238,825
700 Property	280,000
800 Other Objects	7,634

<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$13,109,189</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	599,700
200 Personnel Services - Employee Benefits	634,976
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	107,000
500 Other Purchased Services	7,637,660
600 Supplies	349,900
700 Property	88,500
800 Other Objects	2,000
<b>Total Student Transportation Services</b>	<b>\$9,433,736</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,492,955
200 Personnel Services - Employee Benefits	1,138,188
300 Purchased Professional and Technical Services	43,546
400 Purchased Property Services	116,795
500 Other Purchased Services	301,404
600 Supplies	581,484
700 Property	50,000
800 Other Objects	6,639
<b>Total Support Services - Central</b>	<b>\$3,731,011</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	15,725
<b>Total Other Support Services</b>	<b>\$15,725</b>
<b>Total Support Services</b>	<b>\$50,508,833</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	929,506
200 Personnel Services - Employee Benefits	399,754
300 Purchased Professional and Technical Services	239,854
400 Purchased Property Services	92,000
500 Other Purchased Services	205,200
600 Supplies	152,140
800 Other Objects	3,865
<b>Total Student Activities</b>	<b>\$2,022,319</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	37,101
200 Personnel Services - Employee Benefits	40,933
<b>Total Community Services</b>	<b>\$78,034</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,100,353</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,345,019



<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	7,075,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$11,420,019</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	1,117,000
<b>Total Interfund Transfers - Out</b>	<b>\$1,117,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	5,000,000
<b>Total Budgetary Reserve</b>	<b>\$5,000,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,537,019</b>
<b>TOTAL EXPENDITURES</b>	<b>\$188,399,911</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	35,013,508	32,370,022
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	202,128	234,256
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,792,316	9,909,316
Other Capital Projects Fund	9,913,315	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,801,934	1,000,000
Child Care Operations Fund		
Other Enterprise Funds	31,745	31,745
Internal Service Fund	2,800,645	2,800,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$60,555,591</b>	<b>\$56,345,339</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$60,555,591</b>	<b>\$56,345,339</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	114,940,000	107,865,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,521,959	1,522,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,482,793	10,400,000
0599 Other Noncurrent Liabilities	3,990,500	3,900,000
<b>Total General Fund</b>	<b>\$130,935,252</b>	<b>\$123,687,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	54,474	54,400
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	247,954	245,000
0599 Other Noncurrent Liabilities	4,451,458	4,450,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$4,753,886</b>	<b>\$4,749,400</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$135,689,138**

**\$128,436,400**



**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	15,800,000	23,294,033
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	116,500	140,559
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	4,223,643	2,290,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$20,140,143</b>	<b>\$25,724,592</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$155,829,281</b>	<b>\$154,160,992</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	96,529	45,425
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$96,529</b>	<b>\$45,425</b>
<b>2000 Support Services</b>		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>		
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$96,529</b>	<b>\$45,425</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Regular Programs - Elementary / Secondary</b>		
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	52,122	24,528
200 Personnel Services - Employee Benefits	35,740	16,819
300 Purchased Professional and Technical Services	8,141	3,831
400 Purchased Property Services		
500 Other Purchased Services	186	87
600 Supplies	340	160
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
	<b>\$96,529</b>	<b>\$45,425</b>
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$96,529</b>	<b>\$45,425</b>
<b>TOTAL EXPENDITURES</b>	<b>\$96,529</b>	<b>\$45,425</b>

7000 Revenue from State Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Revenue from State Sources</b>	<b>\$12,079</b>	<b>\$5,683</b>
<b>TOTAL REVENUES</b>	<b>\$12,079</b>	<b>\$5,683</b>

	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>7000 Revenue from State Sources</b>		
7810 State Share of Social Security and Medicare Taxes	2,154	1,013
7820 State Share of Retirement Contributions	9,925	4,670
<b>Total Revenue from State Sources</b>	<b>\$12,079</b>	<b>\$5,683</b>
<b>TOTAL REVENUES</b>	<b>\$12,079</b>	<b>\$5,683</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	3,026,373
0820 Restricted Fund Balance	488,237
0830 Committed Fund Balance	9,243,651
0840 Assigned Fund Balance	32,730,879
0850 Unassigned Fund Balance	
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$41,974,530</b>
<b>5900 Budgetary Reserve</b>	<b>5,000,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$50,489,140</b>